Media Release



FOR IMMEDIATE RELEASE:

To the Editor:

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Best of Bauer Michigan Educational Credit Union A Trusted Resource for its Membership

June 2021: Michigan Educational Credit Union, Plymouth, Michigan has once again been awarded the highest (5-Star) rating for financial strength and stability from the Nation's Premier Credit Union and Bank Rating Firm, BauerFinancial, Inc. In order to earn a 5-Star rating, all institutions undergo a rigorous, independent analysis of their financial condition. Michigan Educational Credit Union came out on top, which means it has the strength to support its members as it consistently excels in areas such as capital strength, profitability, asset quality, and much more. This is the 118th consecutive quarter that Michigan Educational Credit Union has earned this top rating earning it an even higher designation as a "Best of Bauer Credit Union". This distinction is reserved solely for institutions that have earned Bauer's 5-Star rating consistently for 25 consecutive years, or longer.

"One thing that has been made clear in the past year and a half is that a financial institution is much more than just a building, and also more than just technology. While both are good and necessary, it's the people behind the walls and technology that make the real difference. These same people are also what makes Michigan Educational Credit Union such an invaluable resource for its members. Its employees show continued dedication and commitment to their membership daily", notes Karen Dorway, president of BauerFinancial. "Credit Unions, like Michigan Educational Credit Union, help their membership through the good times and the bad. And Michigan Educational Credit Union's employees have done an admirable job, maintaining an unblemished balance sheet all the while."

Michigan Educational Credit Union was established in 1942 and has been a trusted resource for its field of membership for 79 years. Dedicated workers are at your service and ready to lend a hand. Find them at the branch, by phone or online at <u>michedcu.org</u>.

Michigan Educational Credit Union: "Dedicated to serving the financial needs of our community since 1942."



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at <u>bauerfinancial.com</u>.

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